



Nissan Superannuation Plan

SUMMARY OF RETIREMENT INCOME STRATEGY

This document is a summary of the Retirement Income Strategy, or RIS, of the Nissan Superannuation Plan. All super funds are required to have a strategy for how they intend to assist members who are retired or approaching retirement to achieve and balance various objectives. The Trustee of the Plan approved its RIS in June 2022.

The Trustee has several objectives within its RIS. It seeks to assist you to maximise your likely retirement income over the period of retirement, while still having flexible access to your funds should you need it. It also aims to help you to manage various risks to your retirement income remaining stable and sustainable, including:

- ⦿ longevity risk, which is the risk that your retirement income will not last your entire lifetime
- ⦿ investment risks – these include the risk of returns on your retirement savings being highly variable or negative, and the risk that you will have to draw down on your retirement savings during a period of low or negative returns
- ⦿ inflation risk, which is the risk that your savings do not maintain their purchasing power over time.

The Trustee aims to do this by providing you with the information and support you need to achieve and balance your retirement objectives. You can expect to have access to a range of information and educational material on various topics including:

- ⦿ government assistance that is available to retirees such as the Age Pension, as well as other potential sources of income in retirement including personal savings and your partner's income, where applicable
- ⦿ budgeting and saving for retirement, including information on the different types of super contributions, the contribution caps and government assistance that may help you to save for retirement such as the co-contribution scheme
- ⦿ the transfer balance cap and how it might impact some members' retirement arrangements
- ⦿ the availability of financial tools and calculators that can help you to identify your income needs in retirement and how you might achieve them
- ⦿ the different types of retirement income products available to you
- ⦿ the different risks that need to be managed as you approach retirement and after you retire, and the tools, information and products that are available to help you manage those risks
- ⦿ how you can balance those risks with the goal of maximising your likely retirement income over the period of retirement while still having flexible access to your funds should you need it.

While the information to be provided will have a focus on members who are in or approaching retirement, we hope that the information will be useful for members at any stage in life.

The Trustee recognises that the Plan does not offer any retirement income products to members. Given the small size of the Plan and the range of potential retirement income products in the market, the Trustee does not consider it to be in members' best financial interests to develop a retirement income product for members of the Plan. However, this RIS has been developed with the aim of supporting you regardless of what super fund you are a member of and wherever the future leads you.

This RIS is not 'set and forget'. The Trustee monitors its progress in implementing this RIS and will review it periodically to ensure it remains the best approach for members of the Plan.